

Streamline Your Royalty Calculation Process

BiblioRoyalties is specifically designed for the publishing industry with the most complex deals in mind and provides accurate high-speed royalty processing for publishers of all sizes.

Overview

BiblioRoyalties is a highly scalable royalty solution that is capable of handling the most complex royalty calculations and payments for physical books and digital content. With full support for head contracts, subright contracts and sub-licensed subright deals, BiblioRoyalties meets the needs for any size publisher from global, large-scale publishers to even the smallest independents.

BiblioRoyalties is available as a standalone system or can be fully integrated with BiblioLIVE or Biblio3 to share accurate and timely information relating to titles, contributors and beneficiaries throughout your business.

Aggregate and View Sales Data

BiblioRoyalties accepts daily sales feeds from multiple disparate sources, in different formats and currencies. The system then aggregates the sales data and allows users to drill into royalty calculations to view and edit sales data with a robust audit trail.

Complete Royalty Runs on Demand

BiblioRoyalties completes royalty runs on demand for individual contracts or a whole period and can display real-time publisher commitments.

The daily accruals calculation updates and displays accrued earnings based on the very latest available sales data and contract information to show the effect of contractual changes on the royalty calculation immediately.

BiblioRoyalties can generate proposal transactions and draft statements allowing users to begin reconciliation of a period end early in order to minimise workload bottlenecks.

Advanced Royalty Calculations

- Track multi-currency advances and deductions
- Handle joint accounting across several titles
- Create unlimited rules capable of tracking earnings across formats, markets and multiple discount bands

Why Virtusales

- Specifically created for the publishing industry with some of the world's leading book publishers
- Hosted and installed options available
- Option to integrate with other modules in the Biblio suite
- Regular software upgrades incorporating the latest functionality at no extra cost
- Configurable to suit all publishers from small independents to large-scale, global publishers
- Comprehensive securities to control access and authorisation levels

- Calculate each escalating rate using a different method
- Combine products and rules for sales escalation
- Automatically change rules dependent upon a specified maximum % for sales
- Track other rules to establish which rates to apply to sales
- Automatically explode packs into components
- Calculate retentions and refunds in accordance with contracts
- Offset earnings against advances or to other titles and payees

Automatic Handling of High Returns

BiblioRoyalties processes all sales against the appropriate royalty rules and remembers which rule and rate sales were processed against. This means sales can be subsequently returned and the correct rule and escalator adjusted, ensuring authors receive accurate payment that reflects the exact current sales picture for their title.

High Speed Calculations

BiblioRoyalties incorporates an advanced royalty calculation engine that takes advantage of multiple CPU servers capable of delivering a full period-end royalty run in record time.

Integrated Royalty and Payment Ledgers

BiblioRoyalties supports multiple publisher-based ledgers, both for royalty earnings and payment reconciliation.

Produce Flexible Statements on Demand

Create printable statement packs on demand, including covering letters, explanatory notes, remittance advices and self-billed invoices, sales and earnings summaries and detailed royalty and rights earnings statements. Show earnings grouped by the customer of the sales. Manage newly published titles in the current period, and titles being suppressed from the printable files due to sales inactivity. Produce a duplicate pack for a third party and pay a percentage of the earnings if required.



Option to Integrate Full Rights Processing Activities

Use alongside Biblio's Rights module for end-to-end management of interest, submissions, advances, contracts and subsidiary rights.

- Record licensee interests and submissions, subright contract information and licensee statements
- Configure separate shares for payees
- Offset rights income against advances

Key Benefits of BiblioRoyalties

- Records payment details including tax registrations, self-billing agreements and agent commissions
- Aggregates and displays sales data
- Complete royalty runs on demand
- Daily accruals calculation
- Advanced royalty calculations and payments
- Unlimited royalty rules and rates
- Allows tax to be withheld
- Allows payments to be held or released on demand
- Automatic handling of high returns
- High speed calculations using multi-processor technology
- Integrated royalty and payments ledgers
- Flexible statements
- Fully integrated reporting engine
- Full rights processing activities
- Multi-currency



- Raise invoices and credit notes
- Receive income with deductions and post to ledgers
- Credit control processes for chasing statements and payments
- Scan licensee statements and attach to author statements

Easily Share Information With Your Stakeholders

BiblioRoyalties' powerful reporting engine includes a range of preconfigured and customisable reports. Reports can be output in a range of formats, scheduled to run automatically and delivered to email addresses and FTP sites.

Contact Us

For more information on BiblioRoyalties or any other Virtusales products and services, please visit www.virtusales.com or email info@virtusales.com

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